



Ogilvy Public Relations Worldwide

Client: Emery Oleochemicals
Date: 10 March 2011

Size: 26.5cm x 12cm
AD Value: RM 10,634.00
PR Value: RM 31,902.00

Publication: The Sun
Headline: Emery to issue RM480m sukuk

Emery to issue **RM480m** sukuk

> Group appoints HSBC and Maybank Investment Bank to arrange deal

BY **IZWAN IDRIS**
sunbiz@thesundaily.com

KUALA LUMPUR: Emery Oleochemicals Group, which is 50%-owned by Sime Darby Bhd, will issue up to RM480 million in Islamic bonds to fund the group's expansion, including three projects in Malaysia worth RM416.2 million.

Emery's group CEO Kongkrapan Intarajang said the sukuk programme is expected to take place within the next four months.

The group had appointed HSBC Holdings and Malaysia's Maybank Investment Bank Bhd to arrange the deal.

Prime Minister Datuk Seri Najib Razak on Tuesday announced that Emery will invest RM416.2 million to produce bio-lubricant and green polymer additives as well as

surfactants for home and personal wellness products.

Emery Oleochemicals is a 50-50 joint venture between Thailand's PTT Chemical International Private Ltd and Sime Darby Plantation Sdn Bhd, a unit of Sime Darby.

"The new green polymer additives production plant will be in Telok Panglima Garang, Selangor and is expected to be commercialised by the third quarter of 2011," Kongkrapan told a press conference here yesterday.

Apart from its three projects announced under Malaysia's National Key Economic Areas plan on Tuesday, the firm had recently signed two separate joint ventures with South Korea-based AK ChemTech Co Ltd. and Europe-based ERCA Group.

Emery is one of the world's largest producers of natural-based oleochemicals.



ZULKIFLIERSAL/
THESUN

(From left)
Platinum
Energy CEO
Datuk Jaspal
Deol Abdullah,
Kongkrapan,
Erca Group
CEO Giuseppe
Seccomandi
and AK
Chemtech
sales and
marketing
director John
Yook after
the press
conference.