



Ogilvy Public Relations Worldwide

**Client:** Emery Oleochemicals  
**Date:** 10 March 2011

**Size:** 9cm x 16.5cm  
**AD Value:** RM 2,227.50  
**PR Value:** RM 6,682.50

**Publication:** New Straits Times  
**Headline:** Emery plans RM480m sukuk issue

## Emery plans RM480m sukuk issue

EMERY Oleochemicals Group, an equal joint venture between Thai-based PTT Chemical International Pte Ltd and Sime Darby Plantation Sdn Bhd, plans to issue RM480 million Islamic bonds to fund its global expansion projects.

A big part of the RM480 million will go to fund three projects in Malaysia to produce bio-lubricants and green polymer additives, said Emery chief executive officer Dr Kongkrapan Intarajang.

Lead arrangers of the bond issue are Malayan Banking and HSBC Malaysia.

The bankers are expected to take four months to prepare and process the bonds for subscription.

"The three projects amounting to RM416.2 million are to be carried out at our existing oleochemical facility at Teluk Panglima Garang in Klang. This is in relation to the two strategic joint ventures we have with AK ChemTech and ERCA Group, in South Korea and Europe, respectively," Kongkrapan said.

"We're putting up a new green polymer additives plant and this initiative

will create 86 new positions for skilled technicians. We expect it to start commercial operations by the third quarter of this year," he added.

Emery is also working with Platinum Energy Sdn Bhd, a graphene nanofibre technology provider to develop the next generation of plastic additives.

Kongkrapan said Emery's expansion plans are in line with Malaysia's efforts to move up the palm oil value chain by producing more specialty oleochemicals to be sold at a premium.